

**FINANCE COMMITTEE
February 26th, 2015 Report
Chairperson: Steve Penhollow**

Action Items/Recommendations for the Athletic Council

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Committee Members: (* indicates present)

S. Penhollow, Chairman
T. Slade, Section VI Representative*
D. Scholla, Section VI Treasurer*
A. Lloyd, Buffalo Representative
A. Gens, CCAA Representative*
V. Dell'Oso, ECIC Representative*
J. Forcucci, NFL Representative*
J. Reed, NO Representative*

1.0 Fund Balance

1.1 Fall 2014 Financial Reports Update

The financial reports are not final until the end of the fiscal year (July 1st). The fall 2014 report submitted to the committee was up-to-date as of Wednesday, February 25th, 2015.

1.2 Winter Financial Reports Status

Winter financial reports are in the process of being received. A winter 14-15 profit/loss report will be presented at the April 23rd meeting.

2.0 Old Business

2.1 Post Season Expenditures Update

D. Scholla and T. Slade are continuing to work with member schools and neutral venues (ie: ECC City for Swimming, Ralph Wilson Stadium for Football, etc.) regarding the rates charged to the Section.

Note:

Girls Swimming

- a) T. Slade and D. Scholla plan to meet with the swim chairmen to re-evaluate ECC City as a sectional championship venue. The constant increase in pricing is no longer viable for the Section to sustain.
- b) The fall 2014 expenses for the use of ECC were excessive; in part because of the standoff situation in the city of Buffalo. The Section was charged a percentage of the costs quoted for the confirmed date (Thursday, November 6th, 2015) because of the late notice of cancellation. The Section was also charged additional costs for the re-scheduled date (Saturday, November 8th, 2015) as ECC considers Saturdays as overtime for its employees.

Boys Soccer

A significant increase in revenue was reported for this year's Boys Soccer playoffs as compared to the previous year. In review of both years' data, expenditures totaled to almost exactly the same. The reported difference in revenue is unique as no distinctive factor was a cause for the increase.

Girls Tennis

The Section absorbs an annual loss for fees incurred from the Girls Tennis championships. Admission is not charged because the venue is not designed to accommodate spectators.

3.0 New Business

3.1 Cheerleading Dues 2015-2016

Cheerleading dues are expected to be added to member schools coordination fees.

Cheerleading dues for 2015-2016 will be an agenda item for the March 25th, 2015 Section VI Athletic Council meeting.

A loss was incurred from this winter's sectional championships. T. Slade and D. Scholla will review the data collected and evaluate the venue, specifically pertaining to the rental charges, and other fees that are unique to cheerleading. In order to remain financially sound, recommendations that call for changes regarding future championships may be presented at the next finance committee meeting.

3.2 Conflict of Interest Policy

A Section VI conflict of interest policy proposal will be an agenda item for the March 25th, 2015 athletic council meeting. Adopting the policy will ensure that Section VI's covered personnel act in the Section's best interest and comply with the applicable regulations set forth under New York State Not for Profit Law and Section VI's Constitution and By-laws.

4.0 Good of the Order

4.1 Track System Timing Equipment

The current Track timing system/vendor that the Section uses is not compatible with all venues. J. Forcucci will compile and submit compatible systems' information and pricing to T. Slade and D. Scholla. Once received, T. Slade and D. Scholla will review and evaluate the data in order to proceed with a recommendation for the finance committee.

Respectfully Submitted,



Beth Fadeley

FUTURE FINANCE COMMITTEE MEETING DATES 2014-2015:

Thursday Apr. 23rd 12:00pm (Teleconference)